



MEMORANDUM OF UNDERSTANDING

between

KROK UNIVERSITY, UKRAINE

and

BOLU ABANT İZZET BAYSAL UNIVERSITY, TURKEY

1. **Recognizing the mutual benefits to be gained through a cooperative program** promoting scholarly activities and international understanding, **Bolu Abant İzzet Baysal University, Turkey** and **Krok University, Ukraine** have agreed to enter into this non-binding memorandum of understanding (“MOU”) that enables them to work together in the pursuit of the objectives set out herein;
2. This MOU establishes the framework through which the parties can foster and develop a cooperative relationship between them through such activities as:
 - Mobility of faculty, staff and students under the Erasmus + International Credit Mobility (ICM) Program;
 - Mobility of faculty, staff and students under Mevlana Mobility Program;
 - Joint research activities and publications;
 - Participation in seminars and academic meetings;
 - Special short-term academic programs.
3. It is understood that development and implementation of any type of specific activities and projects, as outlined in Clause 2, shall depend upon the availability of resources and financial support of the parties concerned.
4. This Memorandum of Understanding may only be amended or modified by a written agreement signed by the representatives of each party.
5. This Memorandum of Understanding is valid for a period of five (5) years from the date of signing by the authorized signatories of each party. Each party shall review the status of the Memorandum of Understanding at the end of the five-year period to determine whether it wishes the Memorandum of Understanding to continue, and if so, any modifications that might be necessary. The period of validity of this Memorandum of Understanding may only be extended by the mutual written consent of both parties.
6. This Memorandum of Understanding may, at any time during its period of validity, be amended or terminated by one of the parties upon prior notice in writing not later than six months before the date of termination or amendment.
7. Any amendment or termination of the Memorandum of Understanding shall not have an effect on any specific activities or projects that are in accordance with Clause 3 and are already in place at the time that the notice is provided, unless it is agreed upon otherwise by both parties.
8. This Memorandum of Understanding is concluded in duplicate in English with all the texts having equal legal force.

30./07./2019